

**TOWN OF ROCKPORT
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF THE TOWN'S PROPORTIONATE SHARE
OF NET OPEB LIABILITY AND CONTRIBUTIONS – GROUP LIFE PLAN
JUNE 30, 2020**

	<u>6/30/20</u>	<u>6/30/19</u>	<u>6/30/18</u>
Town's Proportion of Net OPEB Liability	\$ <u>23,049</u>	\$ <u>20,242</u>	\$ <u>19,108</u>
Town's Covered Employee Payroll (Prior Year)	\$ <u>528,211</u>	\$ <u>448,386</u>	\$ <u>420,448</u>
Town's Proportionate Share of the Net OPEB Liability as a Percentage of Its Covered Employee Payroll	4.54%	4.51%	4.54%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	43.18%	43.92%	47.42%
Contractually Required Contributions	0	\$ 2,690	\$ 2,605
Contributions Made in Relation to Contractually Required Amounts	(0)	(2,690)	(2,605)
Contribution Excess (Deficiency)	<u>0</u>	<u>0</u>	<u>0</u>
Town's Covered Employee Payroll	\$ 504,042	\$ 528,211	\$ 448,386
Contributions as a Percentage of Covered Employee Payroll	0.00%	0.00%	0.00%

Amounts presented for each fiscal year were determined as of June 30. The data above was determined by the actuarial valuation date which was one year prior to the audit report date. Retroactive information is not required to be presented. A full 10-year schedule will be displayed as it becomes available.

Notes to Required Supplementary Information

Significant Changes of Benefit Terms – None

Significant Changes to Assumptions – None, other than a decrease in the discount rate for the current year's valuation from 5.13% to 4.98%.

See Independent Auditors' Report and Notes to the Financial Statements.