

STATE OF MAINE

Property Tax Deferral Program

APPLICATIONS ARE DUE BY APRIL 1

Homeowners 65+ and/or permanently disabled, earning less than \$40k a year may qualify. Applicants must have liquid assets of less than \$50k (\$75k if filing jointly with a spouse).



This Tax Deferral Program is launched through the Maine Jobs & Recovery Plan and can cover the annual property taxes of eligible Mainers who cannot afford to pay them on their own.

WHAT DOES DEFERRAL MEAN?

Once you are accepted into the program, the State of Maine will pay the property taxes on your homestead directly to the town. The State will also place a lien on your homestead as security for the taxes paid on your behalf, plus interest.



REQUIREMENTS

You must own and occupy the property. You must be receiving a Homestead Exemption. There must be NO municipal liens on the property

WHEN ARE THE DEFERRED TAXES DUE?

You may request the property leave the program at any time - taxes and interest will be due immediately. Otherwise, taxes would not be due until:

- you pass away
- you sell the home & move
- you no longer use the property as your homestead
- you move the property (Mobile Home) out of the State

APPLICATION AND FULL GUIDELINES ARE AVAILABLE AT THE TOWN OFFICE

Please reach out to the Assessing office with any questions