

Rockport Public Library
PO Box 8, Rockport, ME 04856
207-236-3642 (www.rockport.lib.me.us)
Special Library Committee Meeting:
Monday, January 28, 2019 at Town Office/RR
Meeting called to order at 12:30 p.m. by LC Chair, Heaven Bartlett

Present:

Library Committee: Chair, Heaven Bartlett (2018-20); Sect. Stephanie Kumble (2013-16/2016-19);
Treas. Ann Filley (2016-19); Helen Shaw, (2018-2021). Elizabeth Dailey (Liz), (2018-2021), absent-
conflict in scheduling

Library Director: Ben Blackmon

Friends' Liaison: (no official rep)

Select Board Rep: Doug Cole

Guests: None

Announcements/Introductions: None

Consideration of Agenda: Regular agenda suspended for this special mtg.

Public Comment: None

Reports: NA for Special Mtg

Unfinished Business: Discussion/Vote re. LC donation to RPL Foundation for Capital Campaign Fundraising
for new RPL

1. Filley reported findings from Putnam (Wendy Bush), discussion:
 - a. donation is totally appropriate based on LC mission/trust objectives
 - b. Putnam will sell appropriate items for cash flow
 - c. dedicated funds will not be touched
 - d. if market/donations hold as past few years, impact on portfolio minimal and made u within 2-3 years
2. Doug Cole discussed Select Board concern over cash flow issues/timelines, etc. If bond triggered to have funds in time for construction onset in early spring, because the Foundation's fundraising will continue through 2020, will there always be enough cash (even with bridge loan resource), to keep up with expenses.
3. Filley reported that a spreadsheet showing the fiscal quarters (approximate income/outgo) of the project will be presented by reps from the Foundation to the Select Board at 2/11/19 mtg.
4. Filley also reported that the fundraising is right on (in fact a bit above) schedule. Kumble expressed concern that although the top contributions are on target, the overall populace is curious about the general, public campaign/publicity and when that will start. She also asked if there is an "industry standard" re. the percentage of donors who contribute the bulk of funds raised.
5. Motion: Filley motion, Kumble second:
"To approve a one-time donation of \$150,000 from the Rockport Public Library Committee to the Rockport Public Library Foundation, funds to be used towards building the new Rockport Public Library."
passed unanimously, 4-0

6. Filley will work with Foundation in re. to presentation and follow-up PR. Until 2/11 Select Board mtg., "mum" is the word!

New Business: NA

Adjournment: Kumble motion to adjourn, Filley second; approved 4-0; adjourned at 12:55 p.m.

Respectfully submitted,
Stephanie Kumble, Secretary